



**For Immediate Release
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**Timilick Tahoe Builds Sales Momentum
With \$5 Million in Sales During May**

NORTH LAKE TAHOE, CA (June 9, 2008) – Timilick Tahoe is picking up a strong sales tailwind heading into the June 20th grand opening of its Johnny Miller/John Harbottle-designed golf course.

The 475-acre private club community in North Lake Tahoe generated nearly \$5 million in sales during the month of May, according to Jim Matoska of ESI, the Orlando-based consulting company that assumed command of sales and marketing at Timilick Tahoe in April.

“That’s a strong performance considering that the prime sales season in the Tahoe region typically doesn’t start until June 1st,” Matoska said.

“And we also think it’s a good sign that the market for second home communities is finally gaining some positive momentum after over a year of challenging conditions,” he added.

Prospect traffic at Timilick Tahoe is picking up steam, with over 100 families scheduled to visit the community during the next six weeks, according to Tom Brosnan, vice president of sales at Timilick Tahoe.

“Once the word spreads about the quality of our amenities and the value of ownership here, we see Timilick emerging as one of the top-selling private communities in the Tahoe region,” Brosnan said.

Timilick Tahoe is expecting over 300 members, guests, VIPs and media to its grand opening celebration, which features an appearance by Johnny Miller, fresh off his commentary at the 2008 US Open at Torrey Pines in San Diego.

The two designers will hold a news conference Friday afternoon beginning at 2 pm, and will also hold court afterwards at a special cocktail reception for members and invited guests.

Timilick Tahoe is developed by Martis Valley Associates LLC, a subsidiary of the San Francisco-based K. James Companies. Martis Valley Associates recently retained Orlando-based ESI to direct the community’s sales and marketing, according to Mark Richardson, MVA president.

Timilick Tahoe will ultimately be home to over 400 families, including 218 single-family homesites, with prices starting at \$275,000, and 188 mountain lodges, priced from \$1,050,000. All real estate purchases include a full golf and social membership.

Timilick Sales Success

Timilick Tahoe is the region's only private golf club that does not require members to own property in the community. Currently four types of memberships are offered, including full golf, junior golf, sports and social. Golf memberships begin at \$60,000.

In addition to the Miller/Harbottle-designed golf course, Timilick Tahoe features a 25,000 square foot clubhouse with spa and fitness center, restaurant and lounge, swimming pools, and four tennis courts.

Other amenities include private shuttle service to the lake, town and ski areas, a family picnic area, a fly casting pond, a 12-acre nature park and a community trail system linking to the 2,000-acre Tahoe National Forest.

The Timilick Tahoe Sales Center is located in downtown Truckee at 10044 Donner Pass Road. For information, please visit www.timilick.com or call **1-877-846-4542**.